



PALM BAY POLICE AND FIREFIGHTERS' PENSION PLAN

www.pbpfpf.org

Robert J. Conlan Professional Center
1501 R. J. Conlan Blvd., NE, Suite 240 - Palm Bay, Florida 32905
49th Anniversary ~ Fund Established May 2, 1974

Regular Meeting 23-13
Friday, December 1, 2023-9:00 A.M.

CALL TO ORDER:

ROLL CALL:

AGENDA REVISIONS:

CONSENT AGENDA:

There will be no separate discussion on those items listed under Consent Agenda (indicated with asterisks (*)). They will be enacted by the Board of Trustees by one motion. If discussion is desired by the Board, that item will be removed from the Consent Agenda by the Board and will be considered in the order that it appears on the agenda.

ADOPTION OF MINUTES:

*November Quarterly Minutes 23-12

OLD BUSINESS:

1. Government Accounting Standards Board (GASB) 67-68 Statements for Police, Fire and the Closed General Employee Funds
2. Share Plan Reports and Statements
3. Churchill Asset Management Private Credit Update
4. Salem/TMI Merge with Argent Financial

5. Audit
6. Division of Retirement Information Release
7. Police Officer Sherif Brown Overpayment
8. Police Officer Christopher Jones

NEW BUSINESS:

- *1. Warrants for Payment
 - a. Allspring Global Investments-\$8,320.05-Management Fee for 7/01-9/30/2023, Invoice 4401025721 (Police Fund Only)
 - b. Allspring Global Investments-\$4,296.60-Management Fee for 7/01-9/30/2023, Invoice 4401025671 (Fire Fund Only)
 - c. JP Morgan-\$24,187.33-Investment Management Fees for Quarter End 09-30-2023, Invoice 20230930-1788-A (Police Fund Only)
 - d. JP Morgan-\$24,187.33-Investment Management Fees for Quarter End 09-30-2023, 20230930-57655-A (Fire Fund Only)
 - e. Truist Commercial Checking Account-\$664.50-Reimbursement to the Truist Commercial Checking Account for Auto Pay for Samantha Bertolini's VISA

- *2. New Plan Member Applications; Member Beneficiary Changes; Pre-Retirement\Death Benefit Option Selection Forms; Member Retirement Beneficiary Forms; and DROP Beneficiary Designations

3. Police and Firefighter Board of Trustees' Elected Representative Nominations and Election

4. Office Business
 - a. Equipment Upgrades and Purchases
 - b. Employee VISA Invoice Review for November
 - c. Upcoming Events-Educational Opportunities
 - d. Project List
 - e. Pension Payments Twice Per Month
 - f. Open Enrollment
 - g. Class Action Lawsuit OSI

5. Arthur J. Gallagher Risk Management Service

- *6. Termination Refund/Rollover or Vested Termination, if Eligible, or Application for Early Retirement/Vested, Police Officer Melani Trimboli
- *7. At Members Expense Request for Benefit Election Calculation from Foster and Foster, Inc., Police Officer Daniel Ellis
- *8. Termination Refund/Rollover or Vested Termination, if Eligible, or Application for Early Retirement/Vested and Authorize Share Plan Distribution, Police Officer Jasmine Smith
- *9. Reduction of Monthly Pension Due to Age 65 Supplement, Firefighter Retiree Robert Dietz

INPUT FROM ACTIVE AND RETIRED PLAN MEMBERS:

INPUT FROM THE PUBLIC:

ADJOURNMENT:

If an individual decides to appeal any decision made by the Board of Trustees with respect to any matter considered at this meeting, a record of the proceedings will be required and the individual will need to ensure that a verbatim transcript of the proceedings is made, which record includes the testimony and evidence upon which the appeal is based (FS 286.0105). Such person must provide a method for recording the proceedings verbatim.

In accordance with the Americans with Disabilities Act, persons needing special accommodations for this meeting shall, at least 48 hours prior to the meeting, contact the Pension Office at (321) 724-8877 or Florida Relay System at 711.

This meeting may be conducted by means of or in conjunction with communications media technology, specifically a telephone conference call. The location, Robert J. Conlan Professional Center, 1501 R. J. Conlan Boulevard, NE, Suite 240, (corner of Palm Bay Road East & Robert J. Conlan Boulevard, 2nd Floor of the R.J. Conlan Professional Center) Palm Bay, Florida 32905, which is open to the public, shall serve as an access point.